[English]

Restructuring of Industrial Development Bank of India

870. SHRI VIJAY KUMAR YADAV:
SHRI HARIN PATHAK:
SHRI SIVAJI PATNAIK:
DR. SUDHIR RAY:
SHRI SUDHIR GIRI:

Will the Minister of FINANCE be pleased to state:

(a) whether the Government Propose to restructure the Industrial Development Bank of India by splitting and privatising its direct finance operations as per the recommendations of the Narasimham Committee; and

(b) if so, the details thereof and the reasons therefor?

THE MINISTER OF STATE OF IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b). In the report submitted by the Committee on the Financial System chaired by Shri M. Narasimham, a recommendation has been made for separating the promotional, apex and refinancing role of IDBI from its direct financing function. A final view on this, as also other recommendations contained in the report, is yet to be taken.

International Price Reimbursement Scheme

871. SHRI VIJOY KUMAR YADAV: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government need crores of rupees every year to administer the international price reimbursement scheme (IPRS) for steel for the engineering industry and 100 per cent Export-oriented units (EOUs);

(b) if so, the total amount needed under this scheme during the year 1990-91 and 1991-92; and

(c) how this expenditure is met by the Government?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (c). The International Price Reimbursement Scheme for steel reimburses to exporters of engineering goods the difference between international and domestic price of steel raw material used in export production. Such reimbursements are essentially made from amount collected under the Engineering Goods Export Assistance Fund constituted from cess levied on saleable pig iron and steel produced by the main producers of steel, like Steel Authority of India Ltd., Tata Iron & Steel Company, India Iron & Steel Company. The total amount of reimbursement made during the year 1990-91 was Rs. 277 crores and during 1991-92 (April 91 - January, 1992) was Rs. 203 crores.

Resettlement of Ex-servicemen in Maharashtra

872. SHRI SHANKARRAO KALE: Will the Minister of DEFENCE be pleased to state:

(a) the number of ex-servicemen in each district of Maharashtra who are yet to be resettled;

(b) the steps taken or proposed to be taken for their resettlement; and

(c) the time by which all of them are likely to be rehabilitated?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS AND THE MINISTER OF STATE IN THE MINISTRY OF DEFENCE (SHRI S. KRISHNA KUMAR): (a) On the basis of the